

Agenda Item 3, Revenue Budget 2015/16

**Joint Labour and Non-Coalition Group Notice
of Motion (5)**

Received: 9 February 2015

Adjourned Council Meeting

12 February 2015

Objection to budget – Riviera International Conference Centre:

This Council objects to the continued high level of grants to the Riviera International Conference Centre (RICC).

Council recognises the work of the unpaid board of Directors in stemming costs and notes that the required subsidy has fallen.

However, the Council now recognises that the ongoing high subsidies in excess of £500,000 are not sustainable in view of even further cuts to come in the next financial year (£13.8m forecast by the Executive Director in 2016/17 alone).

Therefore the Council urges the Mayor to request that the Chief Executive of the Torbay Development Agency (TDA), in conjunction with the RICC Board and whoever the Chief Executive of the TDA feels appropriate, undertake a thorough appraisal of options for the future of the facility and present the findings by September 2015 to inform the next budget cycle.

Proposer: Councillor Cowell

Seconder: Councillor Morey